

**EXHIBIT IV**  
**FORM OF BANK GUARANTEE**

*Letterhead of Bank*

**BANK GUARANTEE**

TO CONTRACT No. [...] DATED .....

**TO : PVEP-NCS**

**ADD:**

Dear Sir,

Issuing date: [.....]

Re: Our **BANK GUARANTEE** No.[....] for USD/ VND [.....]

We have been informed that you (hereinafter called CLIENT) have concluded a Contract No. \_\_\_\_\_(hereinafter called CONTRACT) with (insert the name of the company) (hereinafter called CONTRACTOR) for the Supply of ..... and according to the CONTRACT, CONTRACTOR is required to provide you with a BANK GUARANTEE by a first class Bank in the amount up to US \$\_\_\_\_\_ (United States Dollars \_\_\_\_\_) which is ten percent (10%) of the total CONTRACT PRICE.

In consideration of the above, we (name of the Bank), waiving all rights of objection and defense arising from the principal debt, hereby irrevocably and unconditionally undertake to pay immediately to you upon your first written demand stating that CONTRACTOR has failed to fulfill wholly or partly its contractual obligations under the said CONTRACT, any amount or amounts as specified by you up to a total of USD/ VND \_\_\_\_\_ ( United States Dollars/ Vietnam Dong) without the requirement for you to prove or to show grounds or reasons for your demand or the amount specified.

The payment under this BANK GUARANTEE shall be made by us without any deductions for fees and free of any taxes, imports, levies or duties present or future of any nature within \_\_\_\_\_ (*name of the country*).

This BANK GUARANTEE is effective from its issuing date first above written, and valid up to the expiration of the WARRANTY period as stipulated in Article heads as WARRANTY of the CONTRACT plus thirty (30) days.

This BANK GUARANTEE is subject to the Uniform Rules for Demand Guarantee of the International Chamber of Commerce (*Publication No. 458*) and shall be governed by and construed in accordance with the Laws of S.R.Vietnam.

(Name of Bank)

By: \_\_\_\_\_

Title: \_\_\_\_\_

(Authorized signature with stamp of Bank)